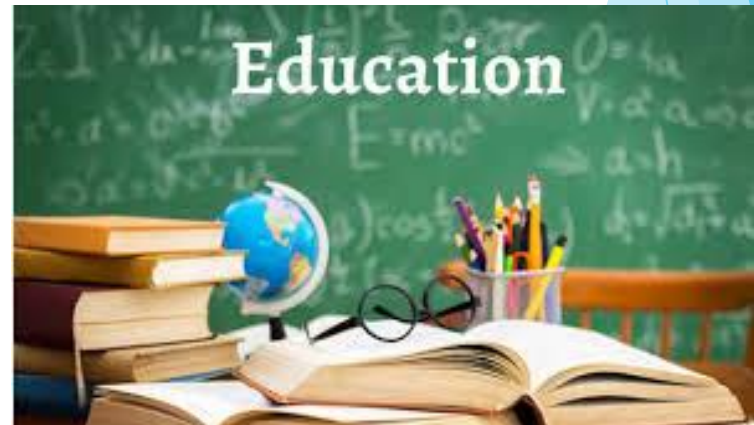


Lindenwold Board of Education Public Budget Hearing

2025-2026

April 28, 2025



Total Proposed General Fund Budget for 2025-2026 : \$101,389,663

Highlights

- **Overall Funding**
 - State Aid will increase \$3.9 million - Aid capped at 6% by State Budget Resolution -increase should be \$5.1 million
 - General Fund Tax Levy will increase 2% - Total increase of \$239,243 - increase required by NJ SFRA calculation of Local Fair Share (LFS)
 - Debt Service Fund tax levy will remain flat
 - Current Programs and Services will remain in place - expansion of services for Early Childhood Center opening
- **Capital Reserve Deposits and Withdrawals**
 - Deposit of \$11,172,858 to support New Building Project and other future Long Range Facility Projects (LRFP)
 - Withdrawal of \$16,934,453 for Design and Construction of Summer 2025 & 2026 Projects **(Advertised Budget amount \$11,020,258)**

New Positions - 2025-2026

Position Descriptions	FTE	Location
Assistant Business Administrator	1	District
Child Study Team Member	1	District
Speech - PT to Full Time	0.5	District
Preschool Teachers	3	ECC
Kindergarten Teachers	2	ECC
1st Grade Teacher	1	ECC
Elementary Specialists	2	ECC
Gifted & Talented Teacher	0.5	ECC
Custodians	5	ECC
Nurse	1	ECC
Preschool Instructional Assistants	3	ECC
Special Education Teacher	1	ECC
5th Grade Teachers	2	School 5
Hall Monitor (part-time)	0.5	Middle School

General Fund Revenues

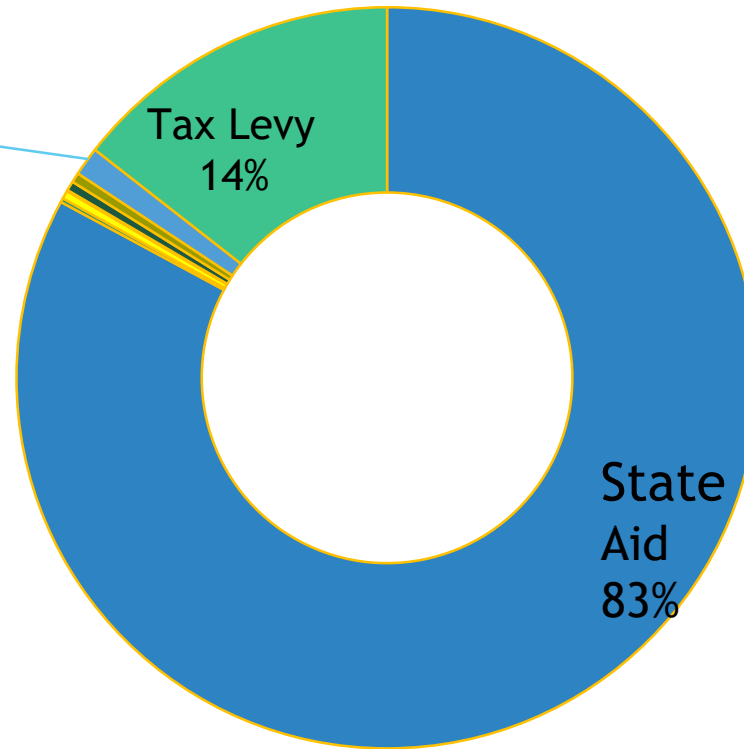


Revenue Summary & Comparison - General

	<u>2024-2025</u>	<u>2025-2026</u>	<u>Variance</u>
State Aid	66,071,391	69,987,667	3,916,276
Extraordinary Aid	150,000	150,000	0
Other State Aid	300,000	300,000	0
Federal Funds	371,273	44,323	(326,950)
Tuition	350,000	350,000	0
Interest / Misc. Revenue	310,000	362,500	52,500
Budgeted Fund Balance	863,553	1,059,342	195,789
Subtotal - Fed, State, Other	68,416,217	72,253,832	3,837,615
Tax Levy	11,962,135	12,201,378	239,243
Total General Fund Operating Revenues	80,378,352	84,455,210	4,076,858
Reserve withdrawals	5,597,865	16,934,453	11,336,588
Grand Total - General Fund	85,976,217	101,389,663	15,413,446

Revenues 2025-2026

1.3%
Budgeted
Fund
Balance



- State Aid
- Extraordinary Aid *
- Other State Aid *
- Federal Funds *
- Tuition *
- Interest & Misc. Revenue *
- Budgeted Fund Balance

* Accounts for less than 1% of the District General Fund Revenues
Note - chart does not include Reserve withdrawals

General Fund Appropriations



Appropriation Summary & Comparison - General Fund

	<u>2024-2025</u>	<u>2025-2026</u>	<u>Variance</u>
Regular Programs - Instruction	17,009,233	20,082,537	3,073,304
Special Education - Instruction	4,779,093	5,758,248	979,155
Basic Skills/Remedial - Instruction	1,473,579	1,454,522	(19,057)
Bilingual Education - Instruction	1,782,280	2,120,373	338,093
School-Sponsored Ex. Curr. & Athletics	838,708	938,778	100,070
Alternative Education Program	316,300	333,543	17,243
Tuition	5,230,835	5,787,727	556,892
Attendance, Social Work, & Health Services	732,741	834,742	102,001
Related Services (ST, OT, PT) & Extraordinary Services	1,893,145	2,016,035	122,890
Guidance Services	1,174,326	1,201,493	27,167
Child Study Team	1,315,253	1,450,736	135,483
Improvement of Instruction	1,856,576	1,804,090	(52,486)
Media Services / Library	725,420	749,352	23,932

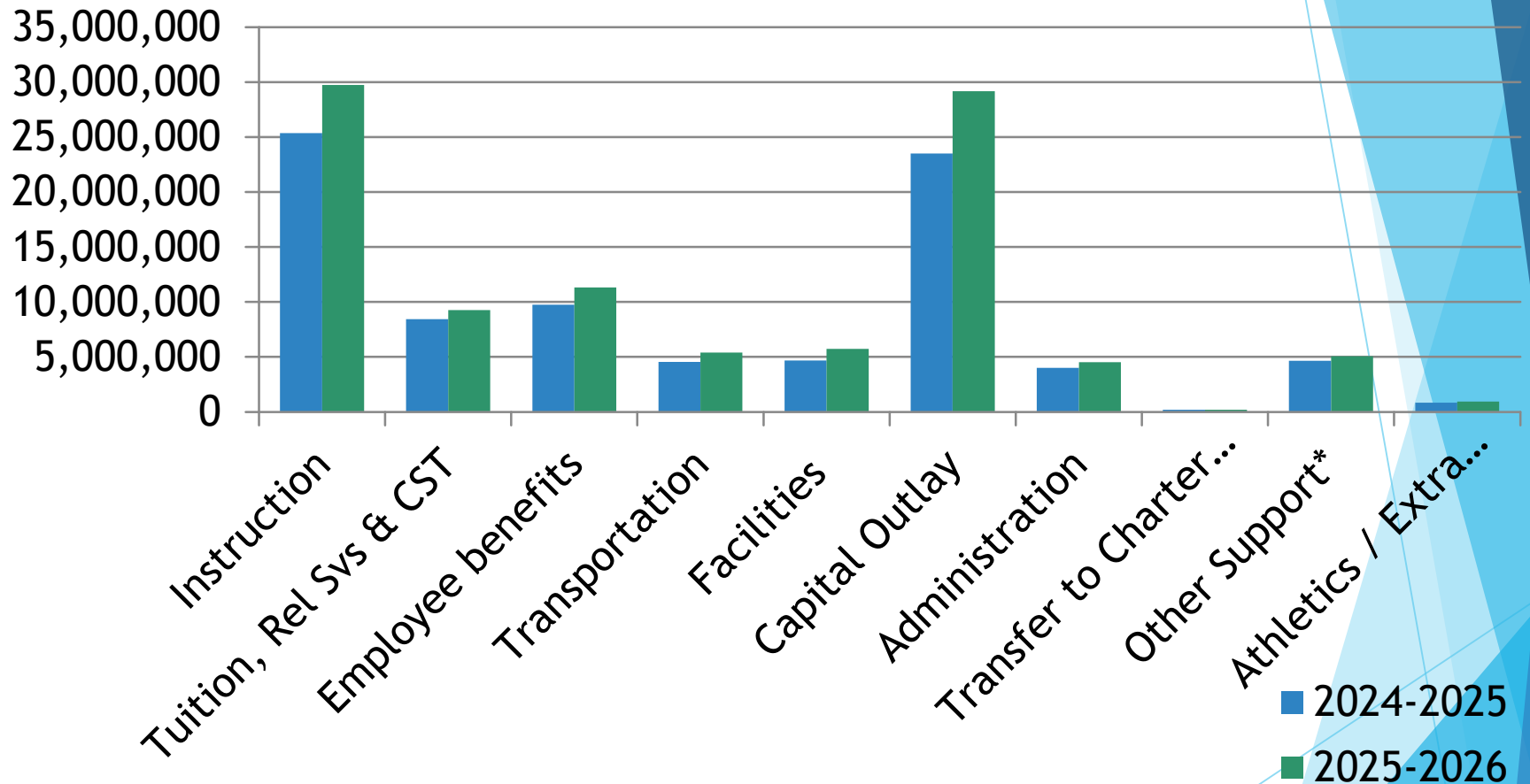
Appropriation Summary & Comparison - General Fund

	<u>2024-2025</u>	<u>2025-2026</u>	<u>Variance</u>
Instructional Staff Training Services	159,050	225,705	66,655
Administrative Services	2,824,978	3,248,937	423,959
Business & Technology Services	1,182,885	1,272,435	89,550
Facility Operation / Maintenance	4,428,286	5,745,526	1,317,240
Student Transportation Services	4,553,596	5,393,112	839,516
Employee Benefits	9,747,293	11,336,186	1,588,893
Interest on Maintenance Reserve	2,500	2,500	
Increase to Maintenance Reserve	250,000	250,000	
Total General Current Expense	62,276,077	72,006,577	9,730,500

Appropriation Summary & Comparison - General Fund

	<u>2024-2025</u>	<u>2025-2026</u>	<u>Variance</u>
Capital Outlay - Equipment	33,900	113,000	79,100
Capital Outlay - Construction Svs	6,417,115	17,697,218	11,280,103
Increase in Capital Reserve	17,001,625	11,172,858	(5,828,767)
Interest Deposit to Capital Reserve	47,500	200,000	152,500
Capital Reserve - Transfer to Capital Projects			
Capital Reserve -Transfer to Repayment of Debt			
Purchase of Property			
Total Capital Outlay	23,500,140	29,183,076	5,682,936
Transfer to Charter Schools	200,000	200,010	10
General Fund Grand Total	85,976,217	101,389,663	15,413,446

Budget Appropriations - Comparison FY25 to FY26



*Other includes health, guidance, improvement of instruction, media services, staff training and other miscellaneous.

CAPITAL PROJECTS

Investment in Infrastructure - Long Range Facility Planning



Details of Capital Outlay Fund Projects - 100% funded by Capital Reserve Withdrawal - 2025-2026 Projects

CAPITAL RESERVE WITHDRAWAL - FUNDED PROJECTS	
Project Description	Project Budget
HS Grounds Storage Building	825,000
HS Additional HVAC and classroom division project	325,000
HS Window Project and additional bid items	119,600
HS Lockers - Additional lockers	130,000
MS Window & Stairwell Door Replacements	733,667
MS Elevator Refurbish Project	68,300
MS Restroom, Floor, Paint Project	4,288,400
School 4 Pipe Asbestos Removal Project	60,000
School 4 HVAC – ROD Project Alternates – Fire Alarm, Generator, Lighting, Additional Casework, Flooring and Painting	2,225,000
School 4 Restrooms & Window Replacements	513,538
School 4 Elevator Refurbish Project	68,300
School 5 Restrooms & Window Replacements	609,153
School 5 - Flooring/Paint project	135,000
School 5 Courtyard Drainage and Parking Lot Expansion	45,000
School 5 HVAC – ROD Project Alternates – Fire Alarm, Generator, Other Casework and Lighting	874,300
	11,020,258.00

Details of Capital Outlay Fund Projects - 100% funded by Capital Reserve Withdrawal - 2025-2026 Projects - Revisions to Advertised Budget Noted in RED

CAPITAL RESERVE WITHDRAWAL - FUNDED PROJECTS - CHANGES TO BUDGET	
Project Description	Project Budget
HS Grounds Storage Building	890,000
HS Additional HVAC and classroom division project	3,889,195
HS Window Project and additional bid items	119,600
HS Lockers - Additional lockers	130,000
MS Window & Stairwell Door Replacements	733,667
MS Elevator Refurbish Project	718,300
MS Restroom, Floor, Paint Project	4,288,400
School 4 Pipe Asbestos Removal Project	60,000
School 4 HVAC – ROD Project Alternates – Fire Alarm, Generator,	2,225,000
School 4 Restrooms & Window Replacements	513,538
School 4 Elevator Refurbish Project	68,300
School 5 Restrooms & Window Replacements	609,153
School 5 - Flooring/Paint project	135,000
School 5 Courtyard Drainage and Parking Lot Expansion	1,680,000
School 5 HVAC – ROD Project Alternates – Fire Alarm, Generator, Other	874,300
	16,934,453.00

ECC SNEAK PEAKS



Full Day Preschool Program

PRESCHOOL



Full Day -Inclusion Preschool Program

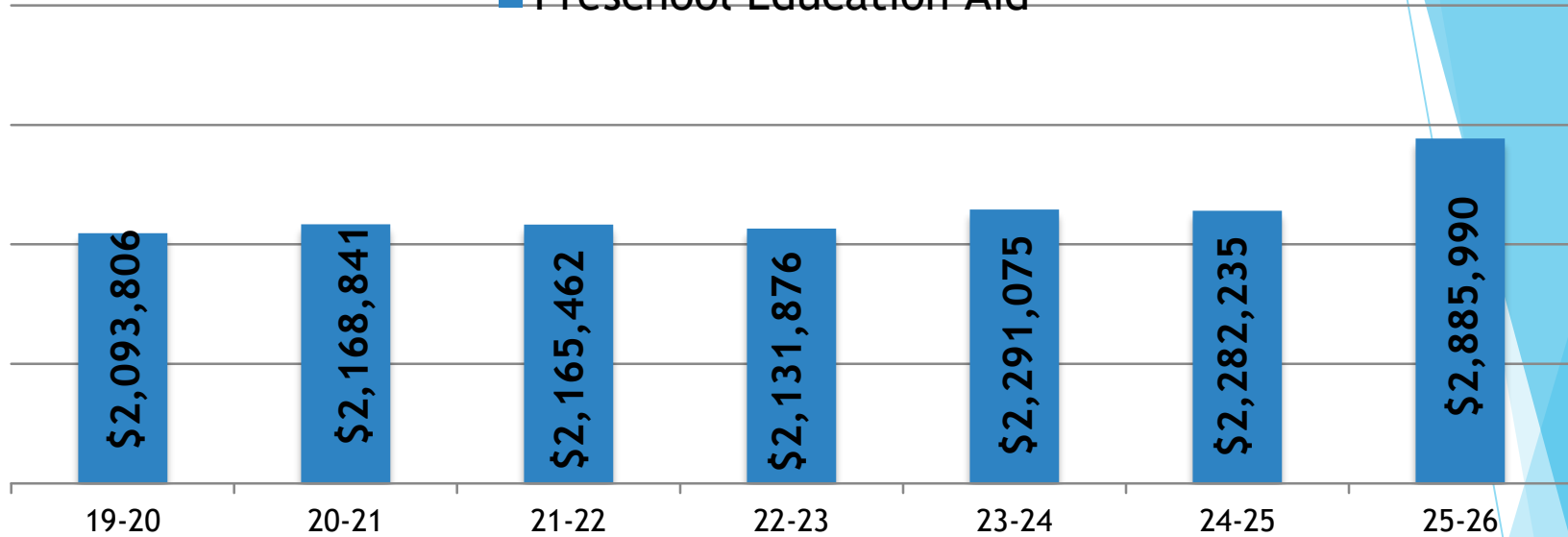
NJ Code 6A:14 - requires that each district Board of Education is responsible for providing a system of free, appropriate special education and related services to students with disabilities age 3 through 21. Most 3 & 4 year old classified students are placed in an inclusion classroom among their student peers. We did expand in the current year to open 1 Preschool Disabled Classroom for our most disabled youngest learners. We have projected **70 special education inclusion seats for the 2025-2026 school year.**

The Preschool Program will be expanding from 12 to 15 District Preschool Classrooms with the opening of our new Early Childhood Center in September 2025. We will continue to contract for 3 additional classrooms at the Lindenwold Head Start Building located on Chews Landing Road. Each class is maxed at 15 students, with **270 total seats** available. This is an increase of 45 seats from the current year.

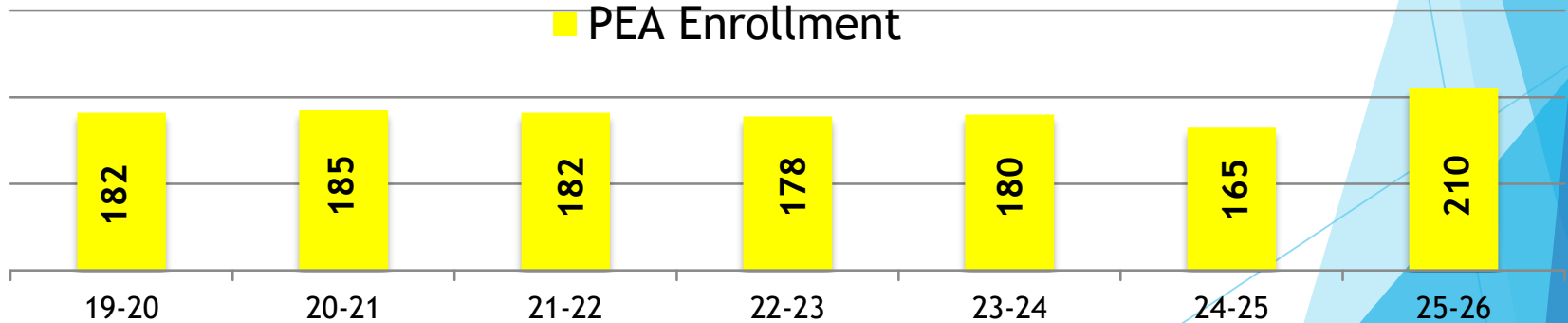
The General Education portion of the program is funded with Preschool Education State Aid. The Special Education portion of the program is funded locally in the form of a General Fund Contribution to the Preschool Fund as well as direct special education costs budgeted in the General Fund. The General Fund Contribution for the **2025-2026 school year is \$1,104,250.** This amount is calculated by the state based on the projected number of special education students.

Preschool Program Funding & Enrollment

■ Preschool Education Aid



■ PEA Enrollment



Tax Levy Information

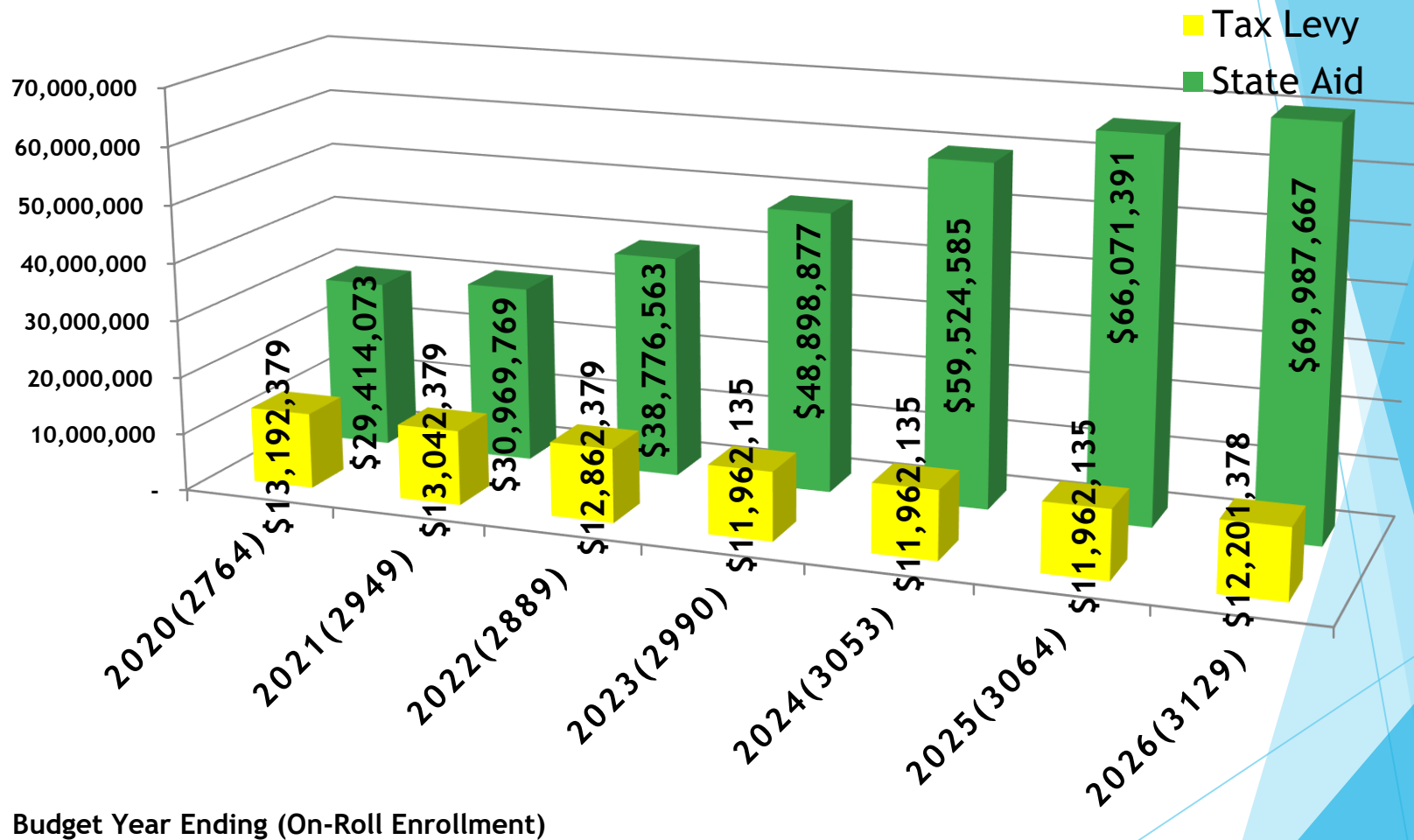


Tax Levy Information

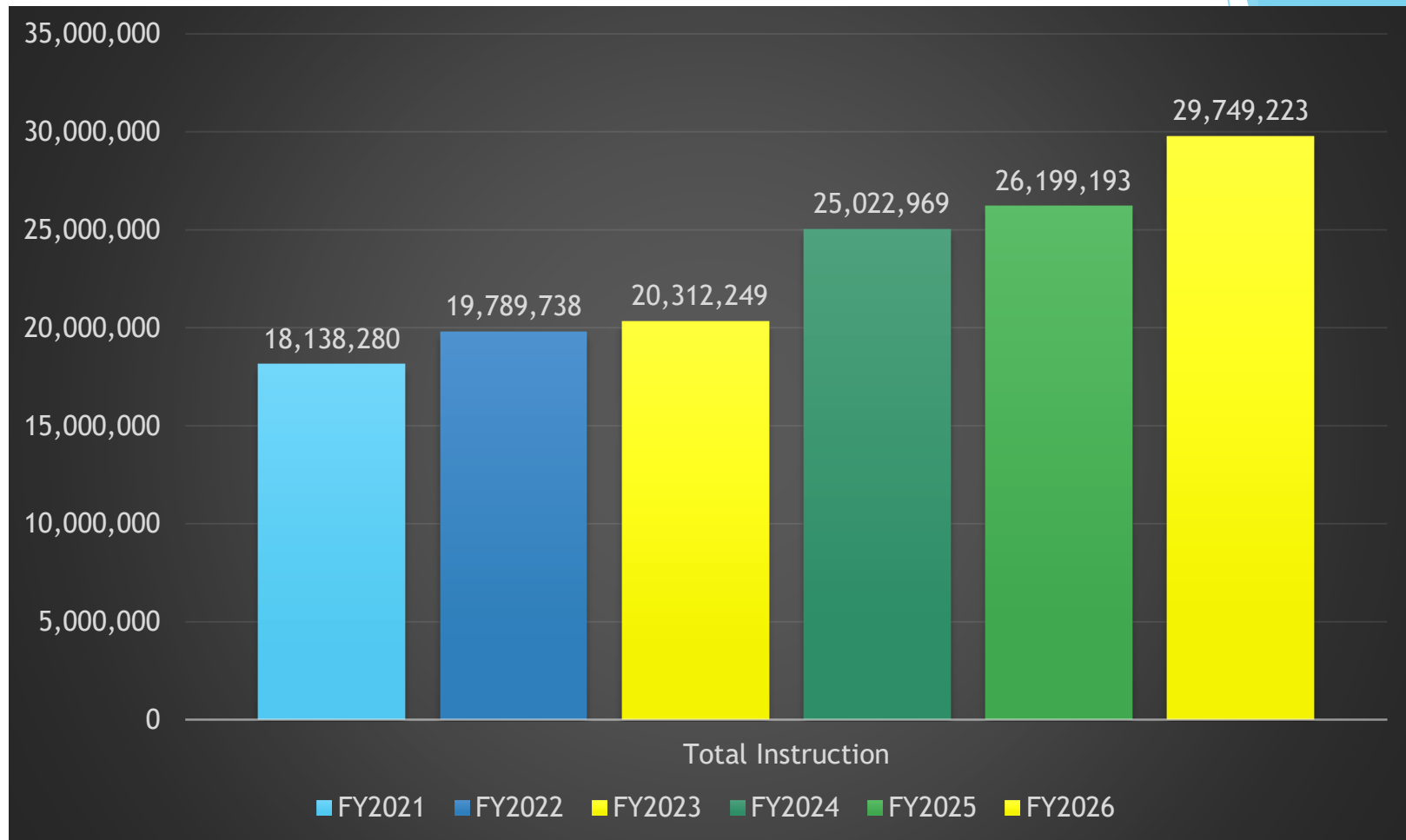
Fund	Budget Year 25	Budget Year 26	Inc(Dec)
General Fund	11,962,135	12,201,378	239,243
Debt Service Fund	1,599,019	1,599,019	-
Total Tax Levy	\$ 13,561,154	\$ 13,800,397	\$ 239,243

- Local Fair Share (LFS as calculated by NJDOE) is \$15,917,856 - this means that Lindenwold BOE tax levy is BELOW the LFS by \$3,955,721
- 2025-2026 Adequacy Spending is \$5.1million below the NJDOE Adequacy determination - this gap is made up of the LFS deficit of \$3.9 million and the \$1.2 million state aid deficit due to capped aid
- Ratables increased \$623,000 which is equal to \$2.36 decrease for the average assessed home at the present tax levy.
- Net impact - average home assessed at \$113,367 will pay \$40 more in FY 2026 to support Lindenwold Public Schools

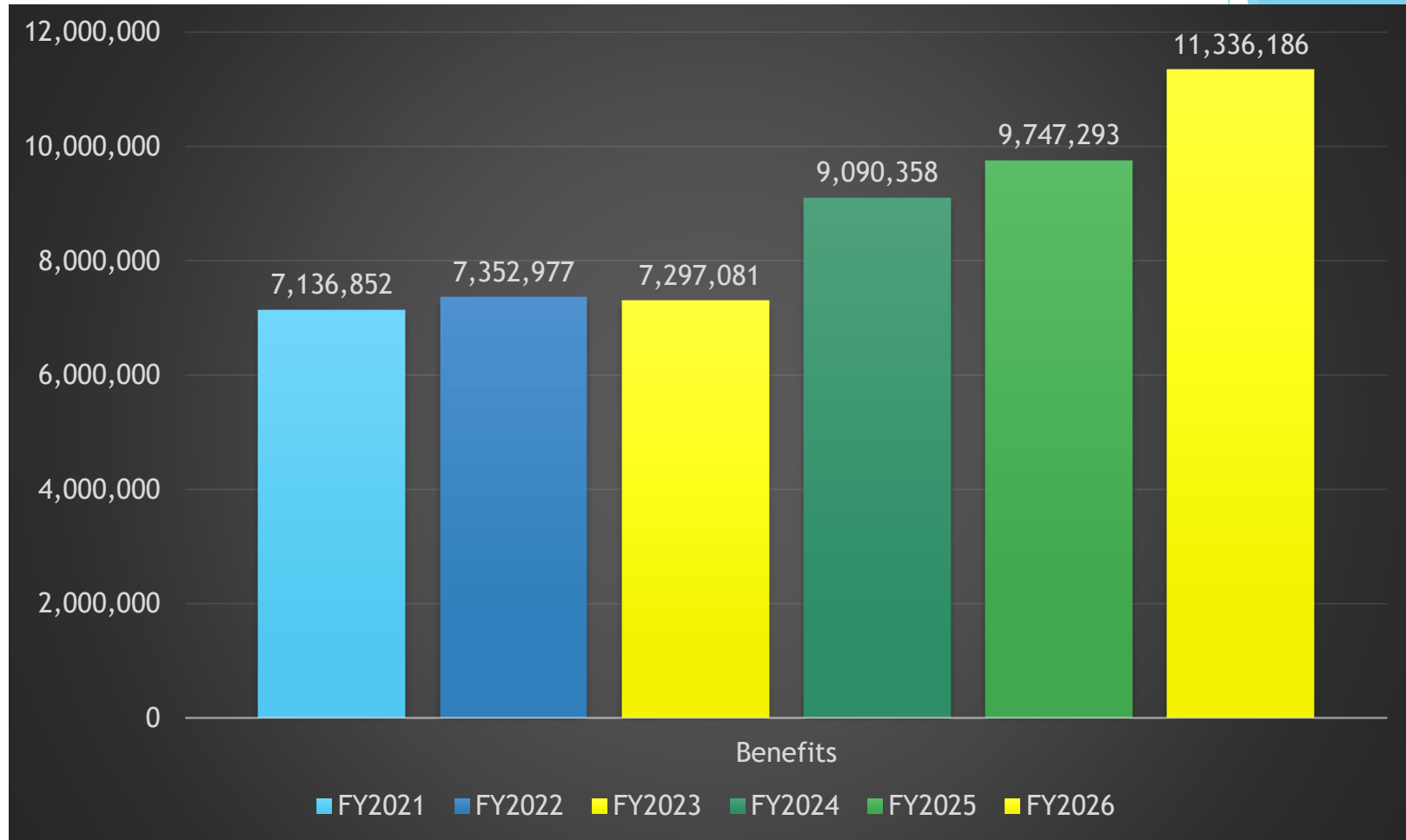
Analysis of State Aid & Tax Levy Funding 2020-2024



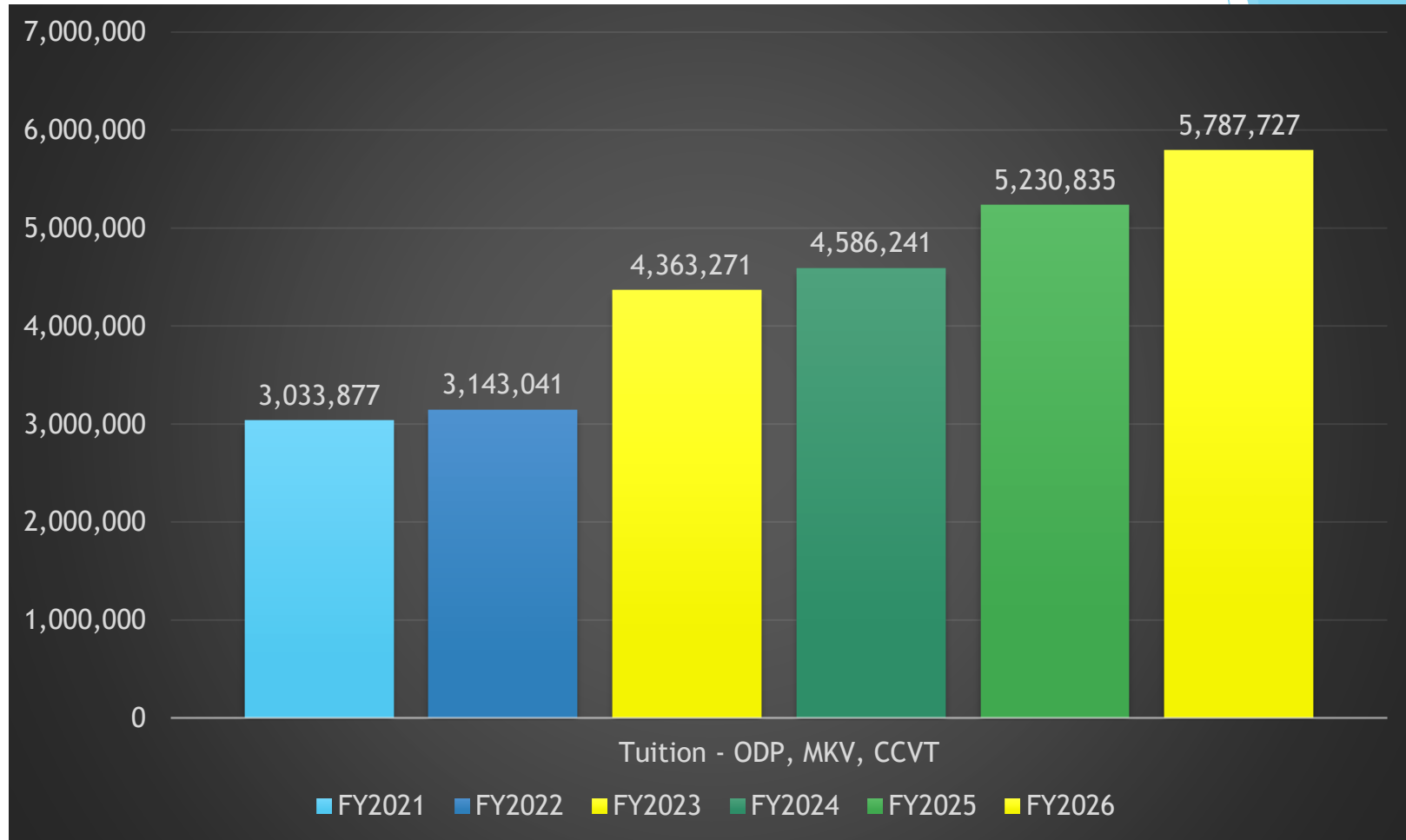
5 Years of Growth -Total Instruction



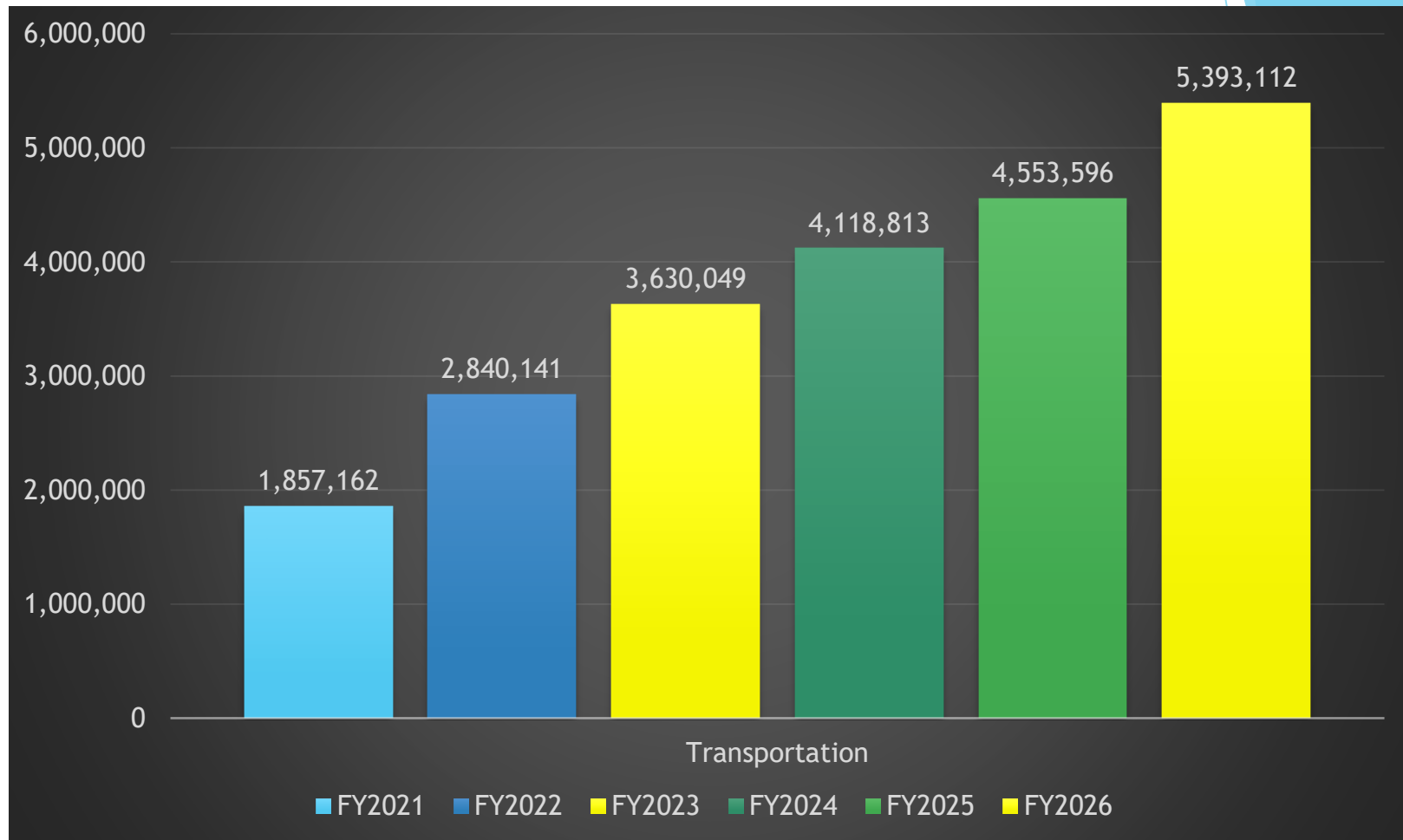
5 Years of Growth - Employee Benefits



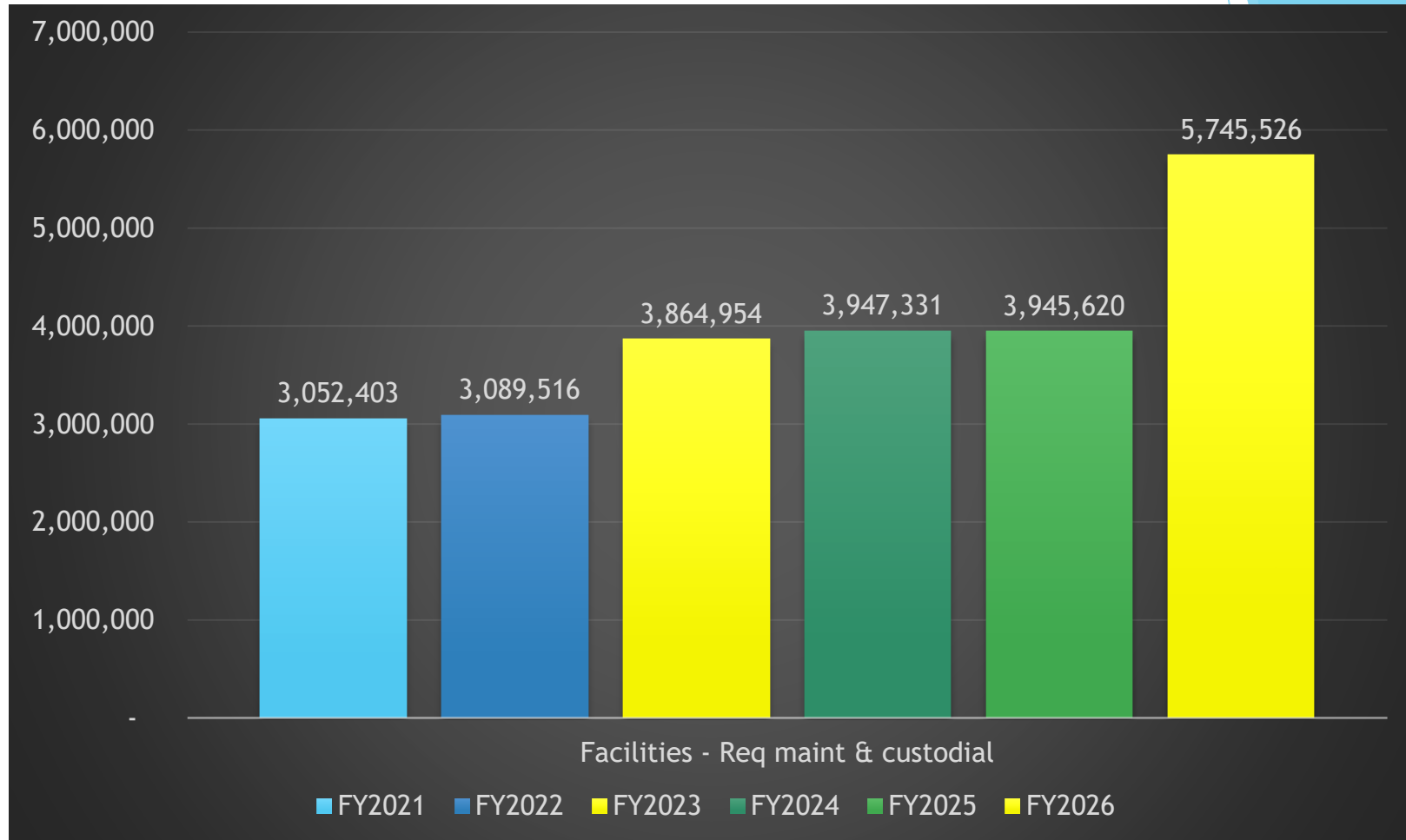
5 Years of Growth - Tuition - ODP, MKV, CCVT



5 Years of Growth - Transportation



5 Years of Growth - Facility Operations



Questions?

